



TOWNSHIP OF  
**MILLSTONE**

**MUNICIPAL BUILDING**  
470 STAGE COACH ROAD  
MILLSTONE TOWNSHIP, NJ 08510  
732-446-4249

**MUNICIPAL COURT**  
215 MILLSTONE ROAD  
MILLSTONE TOWNSHIP, NJ 08535  
732-446-6219



# 2024 Municipal Budget Presentation

*June 19, 2024*


# Township of Millstone





## 2024 Budget Summary


<b>Title:</b>	<b>2024 - Estimated</b>	<b>2023 - Actual</b>	<b>\$ Change</b>	<b>% Change</b>
Net Valuation Taxable	\$2,121,387,658.00	\$1,928,964,148.00	\$192,423,510.00	9.98%
Local Amount to be Raised by Taxation	\$4,964,318.08	\$4,293,015.39	\$671,302.69	15.64%
Local Municipal Tax Rate	\$0.234	\$0.223	\$0.01	4.93%
Tax Collection Rate Used to Calculate RFUT	98.82%	98.89%		
Penny Impact	\$212,138.77	\$192,896.41	\$19,242.35	9.98%
Average Home Assessment*	\$535,394.16	\$534,486.01	\$908.15	0.17%
Average Home Local Municipal Taxes	\$1,252.82	\$1,191.90	\$60.92	5.11%

## Accomplishments

 Road Improvements

 Continued Financial Support for First Aid Operations

 Increase Open Space

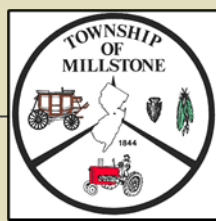
 Additional Shared Service

## Notes

*\* Please note that the calculation has been revised to include Farm Houses, but not Farm Qualified*

# Township of Millstone – Key Personnel

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## Township Committee

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Mayor – Albert Ferro

Deputy Mayor – Chris Morris

Committeeperson – Eric Davis

Committeeperson – Tara Zabrosky

Committeeperson – Jeff Ziner



## Municipal Officials

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Township Administrator - Kevin Abernethy

CFO – Lori Majeski

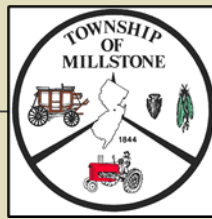
Tax Collector – Andrew DeFelice

Municipal Clerk – Kathleen Hart

Township Auditor – Gerard Stankiewicz

Township Attorney – Brian Chabarek


# Township of Millstone



## 2024 Budget Goals

 Minimal Tax Rate Increase to offset rising cost of goods and debt costs


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 Construct a budget that provides the required services but limits the financial impact to residents


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 Include required Capital Improvements for the upkeep of the community without incurring new debt – Fully Funded Capital Improvements

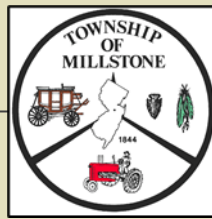
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 Address Emergency Medical Services – Provide financial support for First Aid Operations

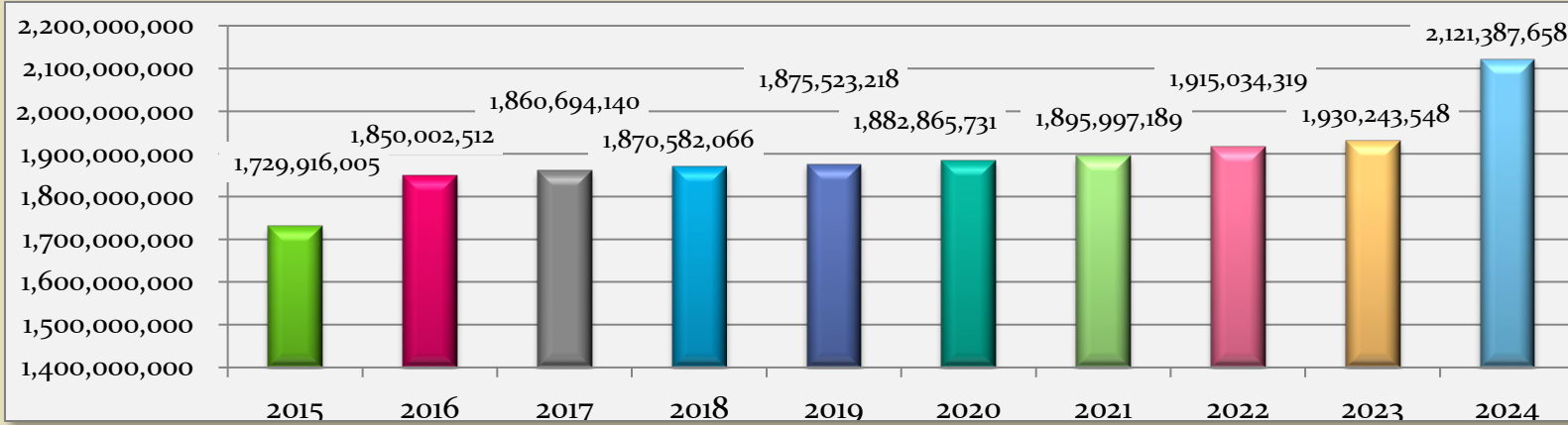
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 Improvements to Energy Efficiency

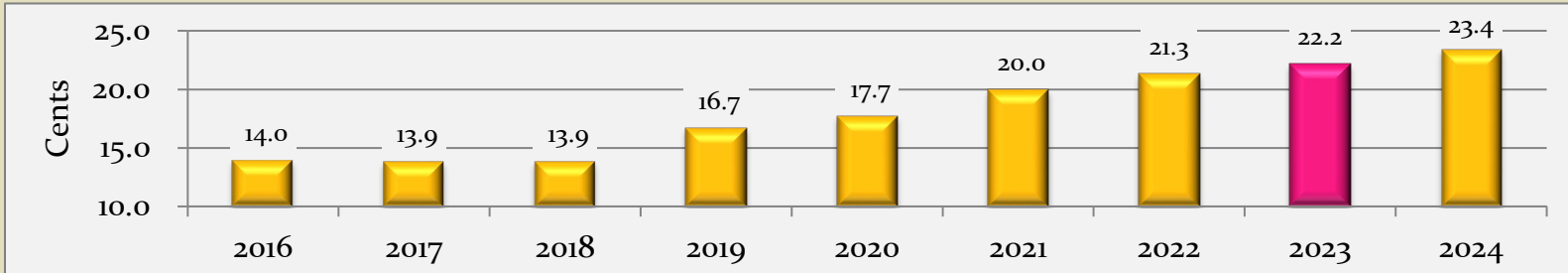
# Township of Millstone



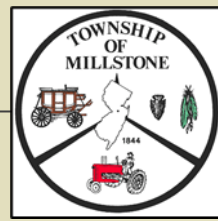
## Annual Net Valuation Taxable



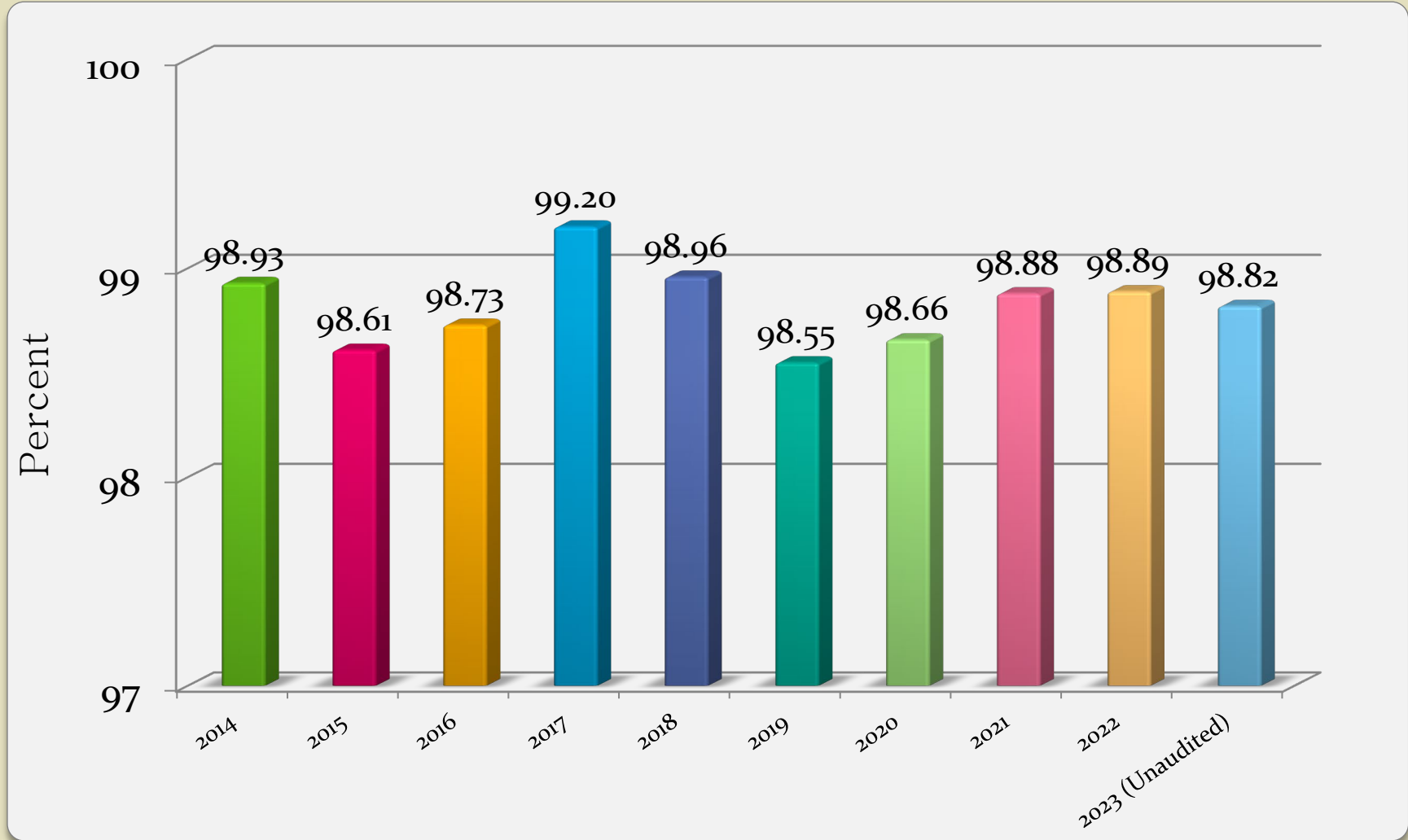
## Local Municipal Tax Rate



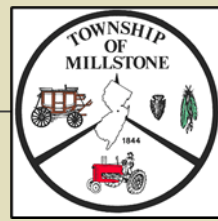
# Township of Millstone



## Annual Tax Collection Percentages



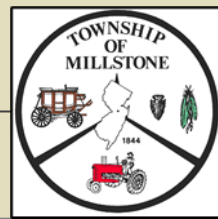
# Township of Millstone



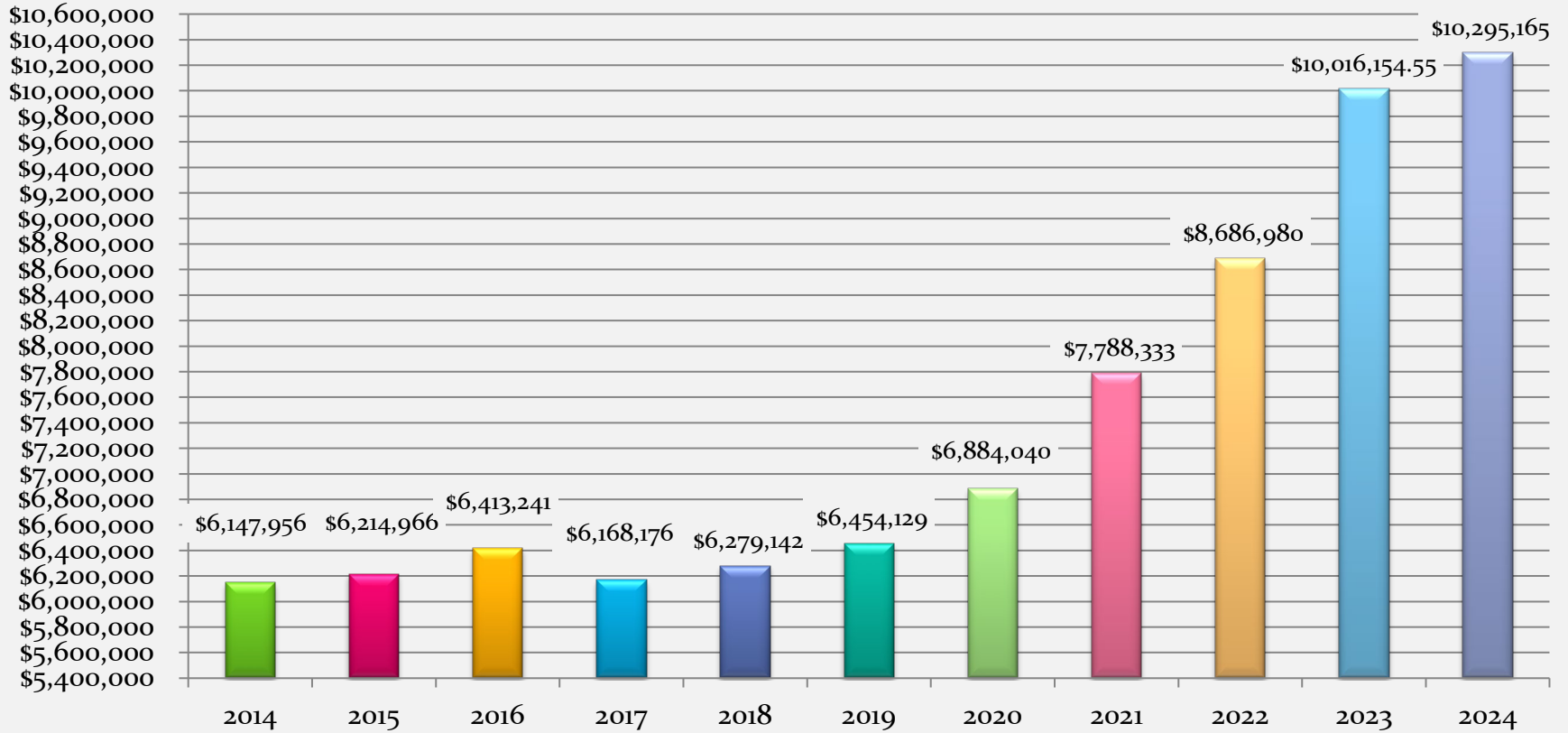
## Comparative Revenue Summary

<b>General Revenue:</b>	<b>2024</b>	<b>2023</b>	<b>Net Changes:</b>
Fund Balance Utilization	\$ 2,600,000.00	\$ 3,000,000.00	\$ (400,000.00)
Grants	\$ 258,251.05	\$ 94,857.79	\$ 163,393.26
Interest on Investments	\$ 150,000.00	\$ 138,000.00	\$ 12,000.00
Miscellaneous Revenues	\$ 312,677.26	\$ 599,481.02	\$ (286,803.76)
Municipal Courts	\$ 30,000.00	\$ 30,000.00	\$ -
Property Taxes	\$ 4,964,318.08	\$ 4,293,015.39	\$ 671,302.69
Receipts from Delinquent Taxes	\$ 400,000.00	\$ 400,000.00	\$ -
State Aid	\$ 941,918.64	\$ 890,287.02	\$ 51,631.62
Telecom Tower Lease	\$ 67,000.00	\$ 64,000.00	\$ 3,000.00
Uniform Construction Code Fee	\$ 571,000.00	\$ 571,000.00	\$ -
<b>Total Anticipated Revenues</b>	<b>\$ 10,295,165.03</b>	<b>\$ 10,080,641.22</b>	<b>\$ 214,523.81</b>

# Township of Millstone



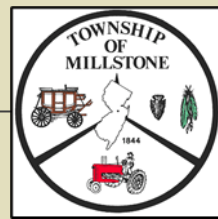
## Adopted Budget Appropriations – 10 Year Trend



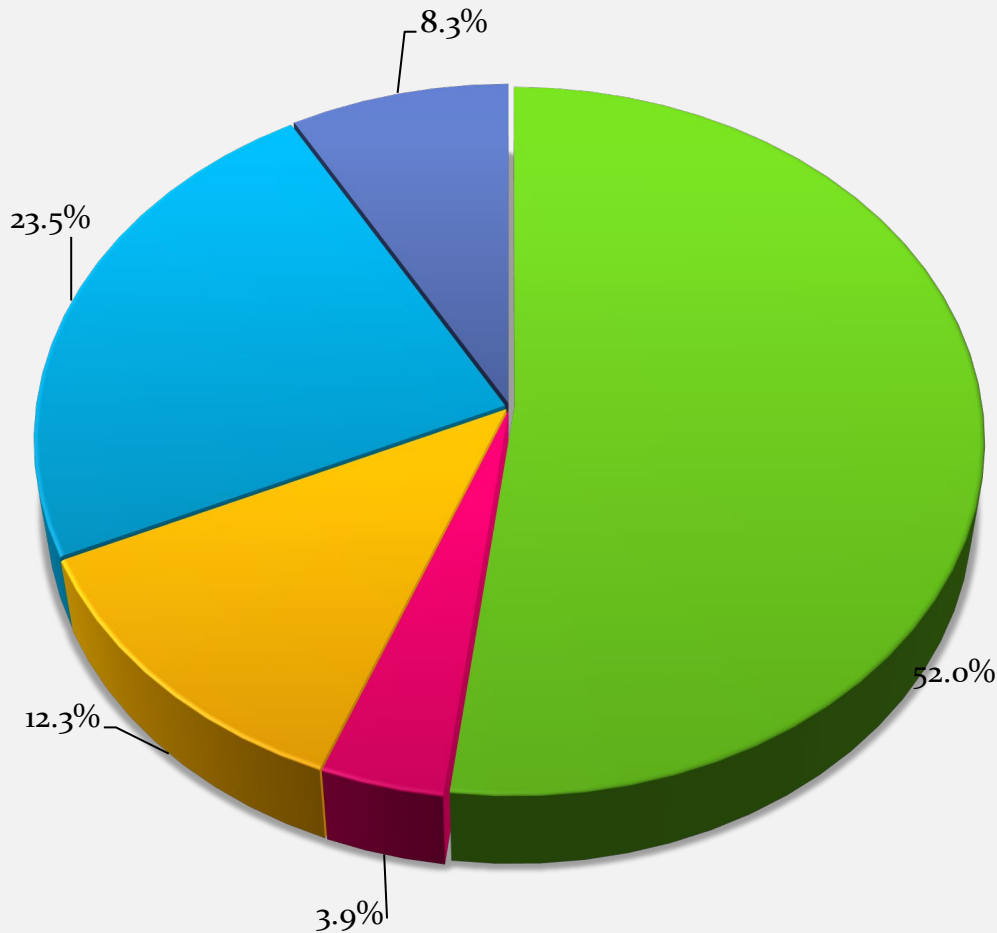


# Township of Millstone

## Analysis of 2024 Budget Appropriations - \$10,295,165.03



### Budgeted Appropriations:



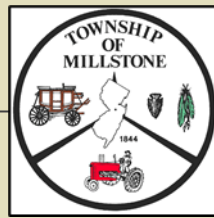
### Appropriation Categories:

- \*Total General Operations - inside Cap \$5,354,118.00
- \*Total General Operations - outside Cap \$399,807.65
- Capital Improvements - outside Cap \$1,269,118.90
- Municipal Debt Service - outside Cap \$2,421,725.00
- Reserve for Uncollected Taxes \$850,395.48

\* Total General Operations = \$5,354,118.00

# Township of Millstone

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## Analysis of Capital Improvements

The Capital Improvement Program presented herewith is an estimated projection of Capital Projects for the next six years. It should be noted that the foregoing does not represent an appropriation of funds for the purposes listed, but merely a plan of capital improvements that are being contemplated in 2024 and the ensuing five years. A funding authorization is required in the form of a budget appropriation or capital ordinance before monies are available for the projects outlined in this section.

Every effort has and will be made by the Mayor and Township Council to plan improvements which are responsive to the needs of the community. Should unanticipated needs arise, the capital program will be revised or amended accordingly.

## Notes

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\* *CIF = Capital Improvement Fund, which represents the 5% down payment required to be raised in the Municipal Budget.*

# Township of Millstone



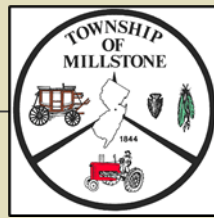
## Analysis of Capital Improvements - Equipment

2024 - 2029 Capital Projects		Total Cost
General Capital:		
1	Public Works Equipment	\$1,422,000
2	Improvement to Township Building and Grounds	\$1,435,000
3	Road Improvement Program	\$3,653,647
4		
5		
6		
7		
8		
9		
		Total: \$6,510,647

## Notes

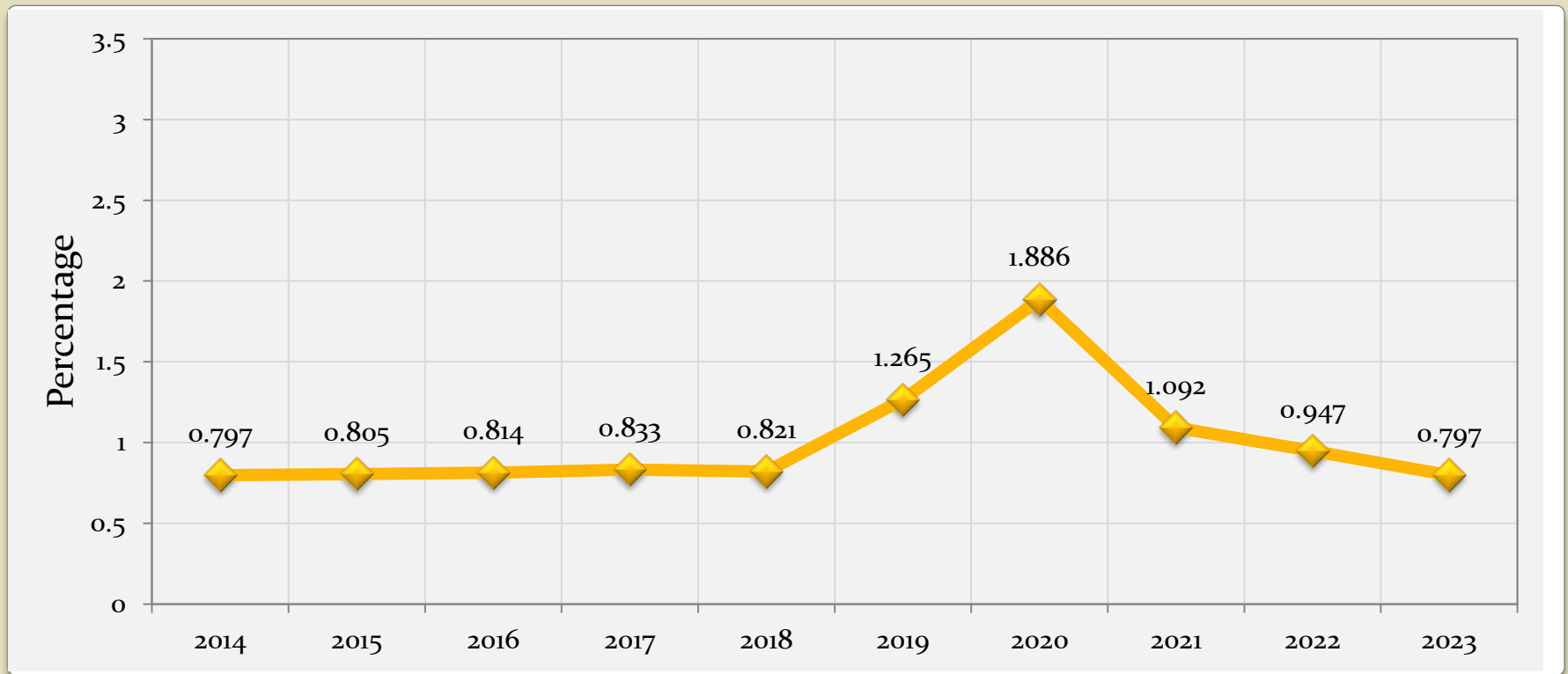
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# Township of Millstone



## Debt Management

### Net Debt as a Percentage of 3-Year Average Equalized Valuation



## Notes

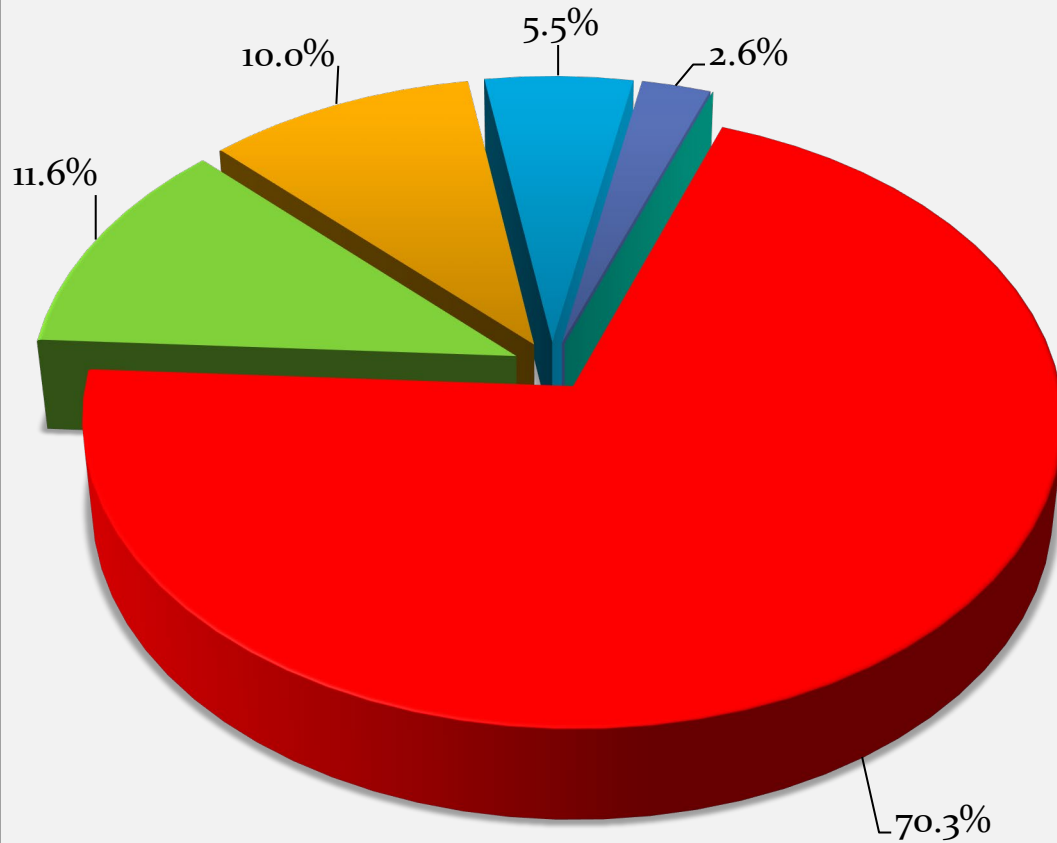
- *N.J.S.A. 40A:2-5 allows a municipality to incur debt up to a maximum of 3.5% of the 3-year average equalized valuation in any year.*
- *Includes Open Space Debt*

# Township of Millstone



## Estimated Property Tax Rate Summary

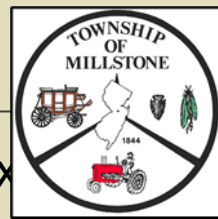
### Property Tax Summary:



### Legend:

- School \$35,032,631.34
- County \$5,801,067.39
- Municipal \$4,964,318.08
- Special District \$2,739,793.00
- Municipal Open Space \$1,273,984.11

# Township of Millstone



Average Homeowner pays \$1,252.82/year or \$106.90/month in Municipal Tax

## Building, Construction, Land Use

### Services & Other

- Code Enforcement
- Construction inspections and proper permitting
- Planning & Zoning Boards
- Recreation, Shade Tree, Open Space, Agriculture, Historic & Environmental Commission Boards

### Other Services

- Dog Licensing
- Recreation Programs
- Notarizing documents

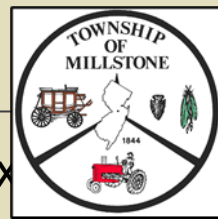
## Media Resources

- Township Website
- Public Access Channel
- E-mail Blasts

## Public Safety

- Emergency Management
- First Aid – Continued Support
- Municipal Court Services, including Public Defender
- Deer Carcass Removal from Township/County Roads
- Special Citizen Area Transportation – SCAT
- Municipal Drug Alliance
- Animal Control

# Township of Millstone



Average Homeowner pays \$1,252.82/year or \$106.90/month in Municipal Tax

## Public Works

- Road Repair & Maintenance of 244 lane miles of roadway
- Snow Removal - 244 lane miles of roadway & 158 cul-de-sacs
- Park Maintenance – increase from 83 acres to 247 acres
- Building & Grounds Maintenance
- Vehicle Maintenance
- Storm water management – 2,334 catch basins & 303 outfalls & 113 water quality basins

## Vital Statistics

- Marriage License/Civil Union/Domestic Partnership
- Other Vital Records

## Community Events

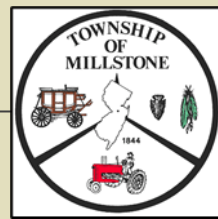
- Memorial Day Parade
- Veteran's Day Service
- Millstone Day / Holiday Lighting

## Recycling

- Recycling Collection – Every other Wednesday
- Electronics Recycling/Drop Off (Recycling Yard)
- Recycling Yard– Sat & Sun 8am - 1pm  
Wed 11am – 3 pm
- Christmas Tree Pick-up
- Spring/Fall Brush Drop Off (12 times a year)
- Spring Clean up – Annually
- Tire Drop Off – Annually

## Revenue Collection

- Pay Taxes Online
- Pay for Recreation Programs online
- Pay by credit card for:
  - Municipal Court Fines
  - Recreation Programs
  - Construction Fees
  - Dog License



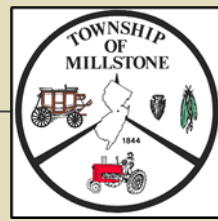
## Summary

### Ongoing Management:

- Collaborative effort to manage new challenges and priorities
- Continual review of appropriations
- Seek shared services and cost reduction opportunities
- Research additional revenue sources







## Summary

### 2023 Ranking in Monmouth County

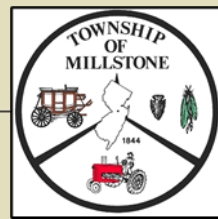
- ❖ Millstone ranked #5 of 53 for the lowest Municipal Local Purposes Tax Rate behind Spring Lake, Sea Girt, Loch Arbour & Deal

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### 2024 Ranking in Monmouth County

- ❖ To Be Determined





## Questions?



## Comments?

or

